

REPORT FOR: **Governance, Audit and Risk Management Committee (GARM)**

Date: 22 July 2013

Subject: **INFORMATION REPORT**
Draft Statement of Accounts 2012-13

Responsible Officer: Simon George, Director of Finance & Assurance

Exempt: No

Enclosures: Appendix 1 – Draft Statement of Accounts 2012-13

Section 1 – Summary and Recommendations

This Report provides the Committee with the opportunity to see the draft Statement of Accounts for 2012-13.

Recommendations:

The Committee is asked to note:

1. The draft Statement of Accounts for 2012-13.

To keep the Committee informed of planned work.

Section 2 – Report

1. The reporting of the Statement of Accounts is a major part of the strategic principle of providing proper management and stewardship of all the Council's Resources. The Council's accounts for 2012-13 are now closed subject to any audit adjustments. We have met the statutory requirement of providing a comprehensive set of accounts to the Auditor.
2. The detailed annual audit commenced on 1st July with completion expected during August. Members are reminded that GARM meetings are scheduled for the 2nd and 24th of September 2013. The accounts are due to be signed off by the external auditor by the statutory deadline of end of September. The Committee will receive a report from the external auditor in September at the conclusion of the annual audit.

Section 3 - Financial Implications

3. There are no direct financial implications arising from this report.

Section 4 - Equalities Implications

4. There are no equalities implications.

Section 5 - Corporate Priorities

5. The Statement of Accounts provides assurance that the Council has managed and delivered its finances in accordance with its approved plans and budget.

Section 3 – Statutory clearance

Name: Simon George



Chief Financial Officer

Date: 2nd July 2013

Section 4 - Contact Details and Background Papers

Contact: Hasina Shah, Head of Technical Finance and Accountancy (Tel: 02084241573 – internal 2573)

Background Papers: None